

# Susquehanna Investment Network

## Membership Agreement

Susquehanna Investment Network (SIN) facilitates the introduction of entrepreneurs to potential investors through presentations and other mechanisms. SIN consists of individual angel investors interested in financing privately held companies or ventures typically in an early stage of development. Membership in SIN is a privilege, which is subject to renewal, revocation, or termination for a member's failure to conduct him or herself in a manner consistent with SIN's requirements (one or more of the following; Code of Conduct, Confidentiality Requirements, this Membership Agreement).

### PROCESS FOR MEMBERSHIP QUALIFICATION

- Qualifying individuals are invited to consider becoming members of Susquehanna Investment Network. Membership is at the discretion of SIN's Membership Committee and is subject to annual renewal, non-renewal, revocation, or termination by SIN's Membership Committee.
- New members must be sponsored by a current SIN member.
- All new members (and renewing members) must complete this Membership Agreement.
- Applications may then be forwarded by email or mail to SIN at the addresses noted below.
- The Membership Committee will review all applications for membership and endeavor to provide applicants with a response within thirty (30) days of completed application submission. (Your payment, by check, will be held for processing until after your membership has been approved).
- SIN membership may be terminated or membership revoked at the discretion and determination of SIN Membership Committee, should it be determined that a SIN member has breached any term of SIN membership. A member will be notified in writing by the Membership Committee of the intent to terminate or revoke membership, and the on-notice member shall have thirty (30) days in which to submit a written response to the Membership Committee, should the member deem his/her actions or inactions do not warrant or qualify for termination or revocation of membership. The Membership Committee shall consider, in good faith, such on-notice member written response within sixty (60) days. The decision of the Membership Committee is final.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

E-Mail: \_\_\_\_\_

New Member: \_\_\_\_\_ Renewing Member: \_\_\_\_\_

If new member, Sponsoring Current SIN Member:

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## **TO QUALIFY FOR MEMBERSHIP, I AGREE THAT**

- I am an accredited investor as defined under Rule 501 of the SEC regulations, which defines the same as:
- “Any natural person whose individual net worth or joint worth with that person’s spouse at the time of his purchase exceeds \$1,000,000”;
- OR “Any natural person who had an individual income in excess of \$200,000 in each of the two most recent years or joint income with that person’s spouse in excess of \$300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year.”
- OR I have such knowledge and experience in financial and business matters to be capable of evaluating the relative merits and risks of any investment.\*
  - \* In order to maintain a high investment profile, SIN will accept only a minimal number of sophisticated, but not accredited investors. Therefore if you do not meet the definition of an “accredited investor”, you may not qualify for membership.
- I understand that SIN is not a venture fund, investment bank, broker/dealer, investment clearinghouse, investment portal, or any other form of investment advisor or otherwise, and is not registered with the Securities and Exchange Commission or any state securities commission. SIN does not provide advice, recommendation, or any other indication of appropriateness or inappropriateness for a particular investment. SIN does not endorse any investment opportunity and makes no independent investigation to verify information provided by companies submitting to SIN for presentation or otherwise, and makes no representation or warranty regarding the same.
- I must conduct my own analysis and due diligence to determine the appropriateness of any investment I make in any company to which I am introduced through SIN. As a result, I recognize and agree that neither SIN nor its representatives or agents are responsible or liable for any investment decision I make as a result of being a Member of SIN.
- The choice to use and the manner of utilization of information and knowledge gained through SIN is my individual and personal choice.
  - I understand that any purchase of equity or other investment transaction shall be with the respective company, without involvement of, or participation by SIN.
  - I understand that SIN meetings are not an offer to sell or solicitation to buy any security by SIN or any other entity.
  - I agree to pay the annual membership dues as set by SIN.

## **MEMBERSHIP CODE OF CONDUCT**

- I will conduct myself in a professional manner at all times.
- I will respect the privacy of other members and not provide their name to any third party without their permission.
- I will keep membership and client information confidential.
- I understand and recognize that SIN meetings and communications are focused on investment pursuits and will not solicit another member for business.
- I will disclose to the group any relationship I have or may have with a presenting company, including any personal gain I may receive from the company.

## **DISCLAIMER**

SIN is not a venture fund, an investment bank, a broker/dealer, investment clearing-house, or an investment advisor, but rather a forum in which investors may be educated on aspects of investment and business, as well as introduced to companies for possible investment. SIN is not registered with the Securities Exchange Commission or any state securities commission. Each member of SIN is responsible for his or her own investment. All investments in entrepreneurial

companies involve a high degree of risk, and investors should be able to bear the risk of complete financial loss. The choice to use and manner of utilization of information and knowledge gained through SIN is each member's individual and personal choice. No guidance shall be given, nor shall any person affiliated with SIN (or SIN itself) be responsible for an individual's member's use of the information, investment decision, or the results of any investment. SIN does not conduct any investigation to verify the factual information submitted to potential investors by individual entrepreneurs. Hence, SIN makes no representations or warranties regarding these companies. Investors must conduct their own due diligence and negotiate the terms of any investment they elect to make.

Please forward with your application (preferably in electronic form) to:

Susquehanna Investment Network  
260 Reitz Blvd, Suite 1  
Lewisburg, PA 17837-9220

[info@centralpa-angelnetwork.com](mailto:info@centralpa-angelnetwork.com)

Read, understood, and agreed to by:

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**Submitting Applicant Member**

Please submit this membership agreement with the annual membership dues of \$ 50.00. Please make the check payable to Susquehanna Investment Network. Your check will not be cashed unless and until your application for membership has been accepted.

Complete membership submission includes:

- Completed membership agreement
- Payment